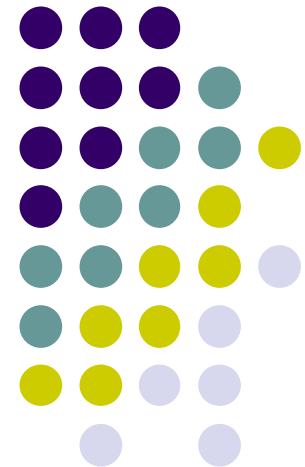


Electronic Communications in Cyprus

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Introduction

- Fixed and Mobile networks cover the entire island
- Excellent submarine cable connectivity
- Cyprus is located at crossroads of Europe, Asia and Africa
- Cyprus is a member of the EU and in close proximity to the Arab world
- Cyprus has a stable business and regulatory environment
- Enormous opportunity for serving the region in both terrestrial and satellite communications

Technological Trends



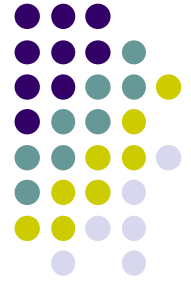
ADSL

- Introduced in 2001
- Network reaches 65% of the population
- Current penetration: 3% of households
- By 2006, universal coverage

3G/UMTS

- Incumbent and new entrant to build UMTS networks covering 60% of the island in 10 years

Technological Trends



Wi-Fi

- RLANs allowed for private and public use
- Hotspots: High speed access to users in airports, malls, university campuses, technology parks

FWA

- Just started the licensing process
- High speed connectivity to users in rural areas as well